



President's Message



Dear Fellow Foundrymen,

Greetings from the President's Desk!

As we step into **May**—a month that brings with it a sense of reflection, gratitude and renewed determination—I extend my warm greetings to all our members and their families. The observance of **Buddha Purnima on May 1, Mother's Day on May 10 and Ganga Dussehra on May 25**, highlights a meaningful blend of spiritual wisdom, familial appreciation and the celebration of righteousness and purity. These occasions inspire us to uphold compassion and clarity in our actions, express gratitude to those who nurture and guide us and remain steadfast in our pursuit of excellence. May this month motivate us to move forward with unity, purpose and a deep sense of responsibility towards our industry and society. In this spirit of collective progress, it becomes essential for us to further strengthen the foundation of our Institute. As we begin the new financial year, I urge all Regions and Chapters to adopt **a more proactive and focused approach towards enhancing the membership base of IIF**. A growing and vibrant membership is vital for amplifying our collective voice, expanding industry outreach and driving meaningful initiatives for the foundry sector. With IIF having embraced the concept of mutuality, its services and offerings are **now available exclusively to members**, making it even more important to bring in more stakeholders within our fold. Special emphasis should be placed on **converting IFEX exhibitors, advertisers and subscribers of IFJ into IIF members**, as they are already integral to our ecosystem and can greatly benefit from deeper engagement. With sustained and coordinated efforts at all levels, we can significantly expand our footprint and reinforce the Institute's position as a strong and inclusive apex body.

While we focus on strengthening our internal base, the industry at large continues to face external challenges. The **unprecedented rise in raw material prices**, triggered by the **ongoing Gulf crisis**, has placed the foundry industry under significant strain. Escalating costs of key inputs such as pig iron, scrap, ferro-alloys and energy have disrupted cost structures and compressed margins across the sector. Supply chain uncertainties and volatility in freight and fuel prices have further complicated the situation, making planning increasingly difficult. Recognising the gravity of the issue, the Institute has made **detailed representations to the Government**, seeking immediate policy interventions including rationalisation of duties, stabilisation of raw material prices and support for energy-intensive industries. At the same time, this situation calls for greater resilience, improved efficiency and stronger collaboration across the value chain to navigate these challenging times.

Amidst these developments, the implementation of the **Income Tax Act, 2025**, effective **April 1, 2026**, marks a significant structural reform in India's taxation system. Replacing the long-standing Income Tax Act,

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1961, the new legislation introduces a simplified framework aimed at reducing litigation and promoting ease of compliance through a digital-first approach. The introduction of a unified "Tax Year," along with the continuation of the new tax regime as default and with enhanced rebate limits, offers considerable relief and clarity to taxpayers. Such progressive measures are expected to improve transparency and create a more predictable business environment, which will benefit both individuals and the industry.

In parallel, our continued engagement with members through Townhall Meetings has further strengthened our connect at the grassroots level. These forums provide an open and interactive platform for sharing updates on IIF's vision and initiatives, while also understanding regional challenges and member expectations. During the past month, the National Office Bearers conducted **Townhall Meetings** at **Batala** and **Chandigarh** on **15th April 2026**, followed by **Jaipur** on **16th April 2026** and **Delhi** on **17th April 2026**. The enthusiastic participation and constructive feedback received during these sessions have been extremely encouraging. One important realisation from the Townhalls is the need to enhance awareness amongst members and foundries about the wide range of services offered by IIF. Accordingly, efforts are being undertaken to disseminate this information more effectively through **flyers in regional and local languages, ensuring better outreach and engagement across all Chapters**.

As we move forward, your continued support, active participation and valuable feedback will be crucial in shaping the future direction of our Institute. Let us continue to move ahead together with renewed commitment and shared purpose.

I welcome your thoughts and suggestions at president@indianfoundry.org.

Let's GROW Together.

Thank You.

Jai Hind!

Sushil Sharma
President, IIF
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